FPSO - Falling Prices, Sliding Options?

FPSO EUROPE CONGRESS 2016

The average oil price has halved in the space of 12 months and no part of the oil and gas industry has been hit harder than the floating production, storage and offioading (FPSO) sector. Employed in fields where "floater" technology can make marginal deposits into profitable ones, an oil price hovering around $50 is testing the viability threshold of projects the world over. In this infographic, we take a look at some of the trends that are forming and driving the FPSO arena.

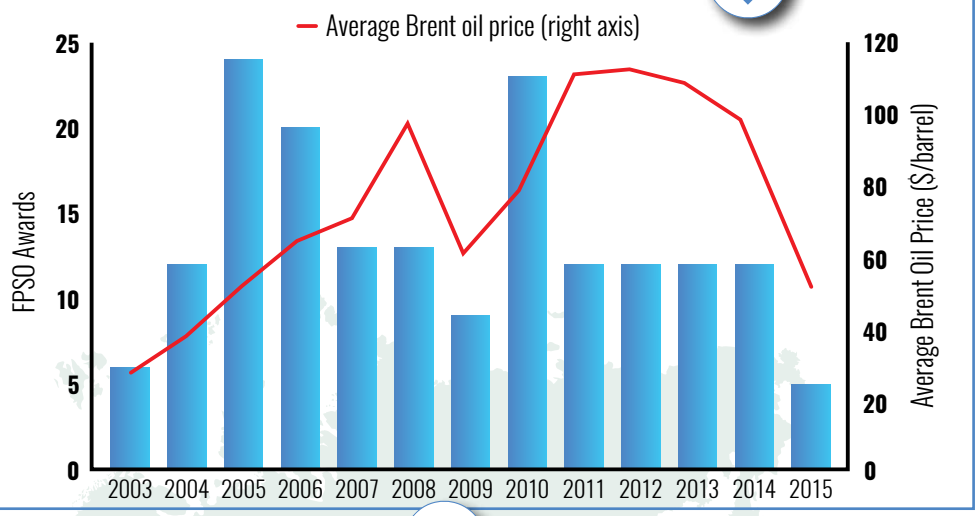
Despite the oil price dip, it is estimated that up to **$60 billion** worth of **FPSOs** will be commissioned by the beginning of **2020**, with more than **130** deployments expected worldwide



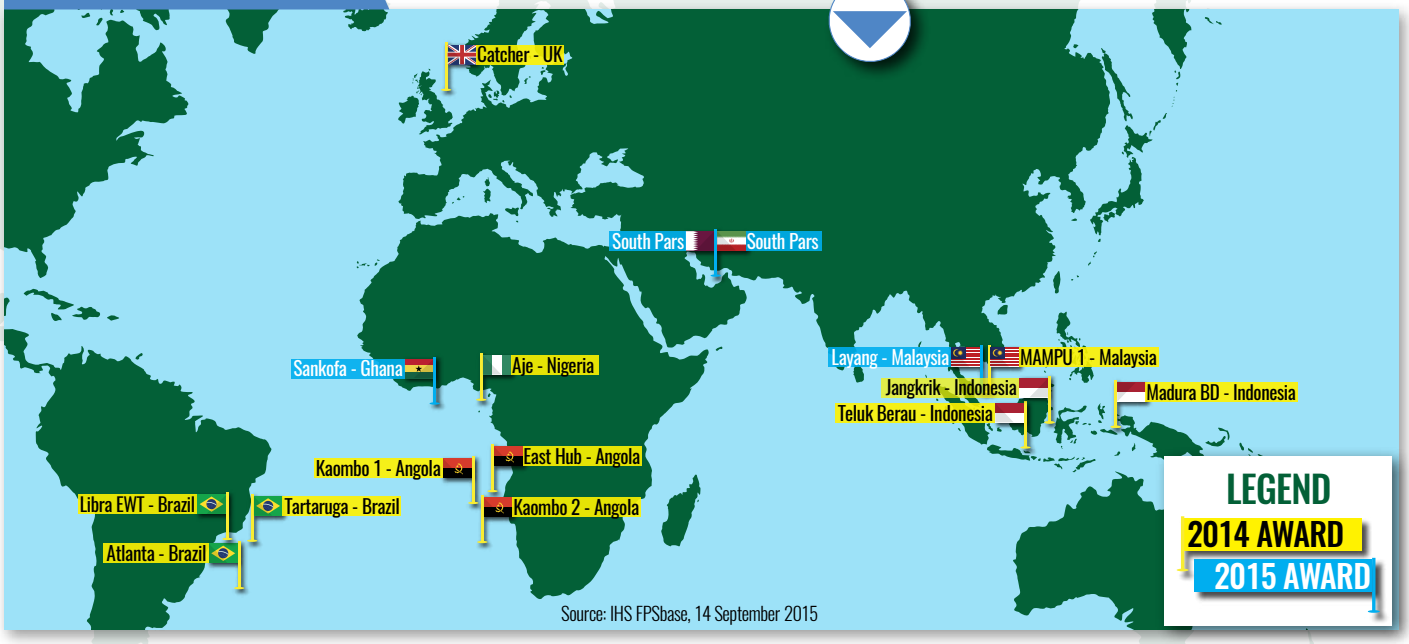
The majority of this expenditure will take place in the **"Deepwater Golden Triangle"** between West Africa, Brazil and the Gulf of Mexico



The number of FPSOs awarded in 2015 is the **lowest since 2003**, when oil was hovering around the **$30 per barrel mark**.



FPSOs awarded in 2014-15



Source: IHS FPSbase, 14 September 2015

The FPSO EUROPE CONGRESS 2016 will take place from 24-25 February 2016 at ILEC Conference Centre, London. To book your ticket NOW contact us on +65 6722 9388 or email enquiry@fpsonetwork.com.

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